

Approved First Mortgage Lender List for Midwest Minnesota Community Development Corporation \$10,500 Down-Payment Assistance Loans

Organization	Address	City	State	Zip	Lender 1	Lender 1 Phone	Lender 1 Email	Lender 2	Lender 2 Phone	Lender 2 Email	Lender 3	Lender 3 Phone	Lender 3 Email	Region	Products	Description--SEE LENDER FOR MORE DETAILS	Website
Midwest Minnesota Community Development Corporation	119 Graystone Plaza, Suite 100	Detroit Lakes	MN	56501	Kathy Misson	218-844-7015	kmission@mmcdc.com	Karen Larson	218-844-7013	klarson@mmcdc.com	N/A	N/A	N/A	Statewide, predominantly rural	USDA Guaranteed, Nonconforming	USDA Guaranteed -- Expanded qualifying ratios, no down-payment requirements, must meet rural definition, restricted to 115% AMI. Non-conforming -- Similar to USDA, to borrowers who are a resonable credit risk but are disqualified or penalized on the secondary market, no rural restriction.	www.mmcdc.com
Bremer (Mankato Office)	1290 Raintree Road	Mankato	MN	56001	Wayne Murra	507-386-2226	wamurra@bremer.com	N/A	N/A	N/A	N/A	N/A	N/A	Mankato region	FNMA HomeReady, FreddieMac Home Possible Advantage, and Minnesota Housing Conventional HFA	Home Ready--Minimum 3% down-payment, no restriction on location, affordable mortgage insurance; Home Possible--3-5% downpayment, no restriction on location, no credit score necessary; MN Housing--minimum 640 credit score with additional deferred mortgage possible	www.bremer.com
Bremer (Marshall office)	208 College Dr E	Marshall	MN	56258	Deborah Blomme	507-537-0272	djblomme@bremer.com	N/A	N/A	N/A	N/A	N/A	N/A	Marshall region	FNMA HomeReady, FreddieMac Home Possible Advantage, and Minnesota Housing Conventional HFA	Home Ready--Minimum 3% down-payment, no restriction on location, affordable mortgage insurance; Home Possible--3-5% downpayment, no restriction on location, no credit score necessary; MN Housing--minimum 640 credit score with additional deferred mortgage possible	www.bremer.com
Bremer (Arden Hills office)	4061 Lexington Ave. N.	Areden Hills	MN	55126	Nancy Healy		njhealy@bremer.com	N/A	N/A	N/A	N/A	N/A	N/A	Arden Hills region	FNMA HomeReady, FreddieMac Home Possible Advantage, and Minnesota Housing Conventional HFA	Home Ready--Minimum 3% down-payment, no restriction on location, affordable mortgage insurance; Home Possible--3-5% downpayment, no restriction on location, no credit score necessary; MN Housing--minimum 640 credit score with additional deferred mortgage possible	www.bremer.com

Bremer (International Falls office)	345 4th Avenue	International Falls	MN	56649	Kris Lassila	218-283-5102	kmlassila@bremer.com	N/A	N/A	N/A	N/A	N/A	N/A	International Falls region	FNMA HomeReady, FreddieMac Home Possible Advantage, and Minnesota Housing Conventional HFA	Home Ready--Minimum 3% down-payment, no restriction on location, affordable mortgage insurance; Home Possible--3-5% downpayment, no restriction on location, no credit score necessary; MN Housing--minimum 640 credit score with additional deferred mortgage possible	www.bremer.com
Community Development Bank	PO Box 38	Ogema	MN	56569	Barb Hoban	218-983-3241	bhoban@comdevbank.com	N/A	N/A	N/A	N/A	N/A	N/A	Primarily Becker, Mahnomen and Stevens Counties	USDA Guaranteed	USDA Guaranteed -- Expanded qualifying ratios, no-down-payment requirements, must meet rural definition, restricted to 115% AMI.	www.comdevbank.com
First Security Bank	611 Summit Ave.	Detroit Lakes	MN	56501	Debbie Haugen	218-847-3041	debbieh@firstsecuritybanks.com	N/A	N/A	N/A	N/A	N/A	N/A	Lamberton, Sleepy Eye, Benson, Detroit Lakes, Storden, Renville and Evansville areas	USDA Guaranteed	USDA Guaranteed -- Expanded qualifying ratios, no-down-payment requirements, must meet rural definition, restricted to 115% AMI.	https://www.firstsecuritybanks.com/
BankVista (Sartell office)	125 Twin Rivers Court	Sartell	MN	56377	LouAnn Peterson	320-257-1600	lpeterson@bankvista.com	Tom Templin	320-257-1600	ttemplin@bankvista.com	Bill Pennings	320-257-1600	william.pennings@bankvista.com	Benton, Stearns Counties	USDA Guaranteed, FNMA HomeReady, FreddieMac Home Possible Advantage, and Minnesota Housing Conventional HFA; Other Conventional	USDA--Expanded qualifying ratios, no-down-payment requirements, must meet rural definition, restricted to 115% AMI. Home Ready--Minimum 3% down-payment, no restriction on location, affordable mortgage insurance; Home Possible--3-5% downpayment, no restriction on location, no credit score necessary; Other--5% down	www.bankvista.com
BankVista (Mankato office)	1501 Adams Street	Mankato	MN	56001	Habib Sadaka	507-380-0780	habib.sadaka@bankvista.com	N/A	N/A	N/A	N/A	N/A	N/A	Blue Earth, Nicollet, Le Sueur Counties	USDA Guaranteed, FNMA HomeReady, FreddieMac Home Possible Advantage, and Minnesota Housing Conventional HFA; Other Conventional	USDA--Expanded qualifying ratios, no-down-payment requirements, must meet rural definition, restricted to 115% AMI. Home Ready--Minimum 3% down-payment, no restriction on location, affordable mortgage insurance; Home Possible--3-5% downpayment, no restriction on location, no credit score necessary; Other--5% down	www.bankvista.com

USDA Rural Development Office--Cambridge	For contact information for a local office that serves your area: SFHContacts.pdf							www.rd.usda.gov/files/MN-	N/A	N/A	N/A	N/A	N/A	N/A	Statewide Rural	USDA Direct	Expanded qualifying ratios, no-down-payment requirements, must meet rural definition, 80% AMI restriction and an interest rate based upon ability to pay.	www.rd.usda.gov/mn
North Star Credit Union	24 S River St.	Cook	MN	55723	Lori Astleford	218-666-4025	lastleford@northstarcreditunion.org		N/A	N/A	N/A	N/A	N/A	N/A	Cook and Nashwauk region	Conventional		www.northstarcreditunion.org/