

MMCDC Small Business Emergency Loan

Up to \$50,000
for Small
Minnesota
Businesses
Impacted by
COVID-19



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Loan Terms

Loan Amount:	Up to \$50,000
Term:	60 Months
Interest Rate:	3.5% Fixed
Payments:	Interest-only payments for a period of 12 months, then principal and interest payments based on a 10-year amortization
Collateral:	MMCDC will take collateral if available, maximum unsecured loan amount of \$25,000
Eligibility:	New and Existing Borrowers. Based on Availability of Credit and Underwriting Approval

This institution is an equal opportunity employer, provider and lender.